

63.—Liabilities and Assets of Trust Companies, 1914-1921—concluded.

ASSETS—COMPANY FUNDS.

Year	Loans				Governments, municipal and school securities owned.	Stocks.	Cash on hand and in banks.	Market value of real estate, government securities, etc., over book value.	All other assets belonging to the companies	Total assets of the companies.
	on real estate, first liens.	on real estate, second liens.	on stocks and securities.	on real estate.						
1914..	\$ 5,189,797	\$ 113,095	\$ 557,625	\$ -	\$ 787,400	\$ -	\$ 179,928	\$ 879,039	\$ 3,033,756	\$ 10,740,640
1915..	3,972,520	102,395	647,524	-	876,760	-	172,448	5,181	1,529,522	7,306,350
1916..	3,906,986	544,747	374,392	-	1,116,110	-	266,964	32,231	1,585,513	7,826,943
1917..	3,993,484	297,387	253,781	-	1,145,815	-	173,130	3,331	1,789,364	7,656,292
1918..	3,933,962	101,784	294,472	-	1,839,000	-	724,689	5,865	1,936,365	8,836,137
1919..	4,432,455	557,171	496,769	-	2,170,618	-	706,763	8,392	1,635,773	10,007,941
1920..	4,736,064	-	512,800	701,564	2,500,942	349,294	576,125	-	847,463	10,224,252
1921..	4,755,061	-	413,488	513,082	2,400,913	253,784	603,618	-	1,298,290	10,238,236

ASSETS—TRUST FUNDS

Year.	Guaranteed Funds.						Estates, Trusts and Agency Funds. ¹
	First mortgages, and hypothecques upon improved freehold property.	Bonds and Debentures.	Stocks.	Cash in hand and in banks.	Other assets.	Total Guaranteed Funds.	
1914.....	\$ 13,238,642	\$ 2,420,545	\$ -	\$ 870,994	\$ 13,184,047	\$ 29,734,228	\$ -
1915.....	12,267,515	4,214,787	-	778,473	11,706,041	28,966,816	-
1916.....	9,273,771	4,841,833	-	2,661,481	13,400,107	30,177,192	-
1917.....	9,251,407	6,707,457	-	1,351,416	14,247,227	31,557,507	-
1918.....	9,314,279	9,833,060	-	2,027,618	15,428,747	36,603,704	-
1919.....	10,950,249	11,393,564	-	2,694,454	19,256,564	44,294,831	-
1920.....	4,247,183	2,437,106	329,801	843,832	941,588	8,809,510	64,895,196
1921.....	4,169,039	2,508,197	-	550,010	1,556,622	8,783,868	79,252,639

¹For the years 1914 to 1919 the figures for this column are not distinguished in the official returns from the figures for guaranteed funds shown in the preceding columns.

COMMERCIAL FAILURES.

Commercial Failures in Canada, 1921.—According to Bradstreet's of January 7, 1922, the total number of Canadian failures reported during the calendar year 1921 was 2,358, with liabilities of \$48,678,095 in 1921, as against 966, with liabilities of \$20,808,053 in 1920. In number there was an increase in 1921 of 144.1 p.c. as compared with 1920, while the liabilities increased by over 133.9 p.c. Dun's Bulletin of the same date gives the total number of Canadian insolvencies in 1921 as 2,451, as compared with 1,078 in 1920, whilst liabilities reached in 1921 the total of \$73,299,111, as compared with \$26,494,301 in 1920. Tables 64 and 66 give the statistics from both authorities, those from Bradstreet's (Table 64) being classified by provinces for the calendar years 1920 and 1921 and those for Dun's Bulletin, including Newfoundland, being classified by branches of business for the calendar years 1919 to 1921 (Table 65) and by classes and provinces for the calendar year 1921 with totals for the years 1908 to 1920, including Newfoundland (Table 66). An analysis by cause of the failures for 1920 and 1921 is given in Table 67 (Bradstreet's).